

Herantis Pharma Plc successfully completes a directed share issue raising EUR 1.46 million

Herantis Pharma Plc

Company release, 30 March 2022 at 4:00 p.m. EEST

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Herantis Pharma Plc ("**Herantis**" or the "**Company**"), an innovative biotech company developing new disease modifying therapies for Parkinson's disease, has carried out an offering of new shares (the "**Placing Shares**") in a directed share issue to institutional and other qualified investors (the "**Directed Issue**"). The Company announced the intention to arrange the Directed Issue by way of a company release published on 29 March 2022. Herantis raises gross proceeds of EUR 1.46 million in the Directed Issue.

The Interim CEO of Herantis, Frans Wuite comments: "This is a pivotal time for Herantis. We are grateful by the continued support of our existing shareholders and pleased to welcome new investors as well. We are excited about the prospect to demonstrate blood brain barrier penetration by HER-096 in humans next year, as our industry is actively looking for assets reaching this milestone."

In the Directed Issue, the Company expects to issue a total of 975,000 Placing Shares. The Placing Shares represent approximately 8.8 per cent of the issued shares in Herantis prior to the Directed Issue and approximately 8.1 per cent of the issued shares in Herantis following the Directed Issue. The total number of issued shares in the Company after the Directed Issue will be 12,078,568.

The subscription price of the Placing Shares is EUR 1.50 per Placing Share, corresponding to a discount of approximately 28.6 per cent to the closing price on First North Growth Market Finland on 29 March 2022. The subscription price shall be recorded in the invested unrestricted equity reserve.

In the Directed Issue, Placing Shares were offered to a limited number of institutional and other qualified investors. The Directed Issue was based on the authorization given to the board of directors by the Company's annual general meeting of 15 April 2021.

The Placing Shares (ISIN code FI4000087861) will be registered with the trade register maintained by the Finnish Patent and Registration Office on or about 4 April 2022. The Placing Shares are expected to be ready for delivery to the investors through Euroclear Finland Oy or, as applicable, through Euroclear Sweden AB on or about 5 April 2022.

Herantis intends to make applications for the admission into trading of the Placing Shares on Nasdaq First North Growth Market Finland and on Nasdaq First North Growth Market Sweden. Trading in the Placing Shares is expected to commence on Nasdaq First North Growth Market Finland and Nasdaq First North Growth Market Sweden on or about 6 April 2022, subject to the respective listing applications being approved.

UB Securities Ltd is acting as the lead manager of the Directed Issue. Krogerus Attorneys Ltd is acting as the legal counsel to the Company as to Finnish law.

Herantis Pharma Plc
The Board of Directors

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Herantis Pharma Plc

Herantis Pharma Plc is an innovative biotech company developing disease modifying therapies for Parkinson's Disease. Herantis lead product HER-096, is an advanced small and synthetic chemical peptidomimetic version of the active parent CDNF protein. It combines the compelling mechanism of action of the CDNF protein with the ability to be delivered to the brain via subcutaneous administration.

The shares of Herantis are listed on the Nasdaq First North Growth Market Finland and Nasdaq First North Growth Market Sweden. For more information, please visit <https://www.herantis.com>.

Forward-looking statements

This company release includes forward-looking statements which are not historical facts but statements regarding future expectations instead. These forward-looking statements include without limitation, those regarding Herantis' future financial position and results of operations, the Company's strategy, objectives, future developments in the markets in which the Company participates or is seeking to participate or anticipated regulatory changes in the markets in which the Company operates or intends to operate. In some cases, forward-looking statements can be identified by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should" or "will" or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance and are based on numerous assumptions. The Company's actual results of operations, including the Company's financial condition and liquidity and the development of the industry in which the Company operates, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this company release. Factors, including risks and uncertainties that could cause these differences include, but are not limited to risks associated with implementation of Herantis' strategy, risks and uncertainties associated with the development and/or approval of Herantis' drug candidates, ongoing and future clinical trials and expected trial results, the ability to commercialize drug candidates,

technology changes and new products in Herantis' potential market and industry, Herantis' freedom to operate in respect of the products it develops (which freedom may be limited, e.g., by competitors' patents), the ability to develop new products and enhance existing products, the impact of competition, changes in general economy and industry conditions, and legislative, regulatory and political factors.

In addition, even if Herantis' historical results of operations, including the Company's financial condition and liquidity and the development of the industry in which the Company operates, are consistent with the forward-looking statements contained in this company release, those results or developments may not be indicative of results or developments in subsequent periods.

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