

## **Preliminary results of Herantis Pharma Plc's fully subscribed rights issue**

Herantis Pharma Plc

Company release, 30 May 2022 at 7:45 p.m. EEST

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Herantis Pharma Plc ("**Herantis**" or the "**Company**"), an innovative biotech company developing new disease modifying therapies for Parkinson's disease, announced on 3 May 2022 that the Board of Directors of Herantis had decided to offer Herantis' shareholders up to 4,831,426 new shares (the "**Offer Shares**") in a rights issue on the basis of shareholders' pre-emptive subscription rights in the same proportion as they already hold shares in the Company and secondarily by other shareholders or by other persons (the "**Offering**"). The subscription period for the Offering ended on 24 May 2022 in Sweden and on 27 May 2022 in Finland and according to the preliminary result, Herantis will receive gross proceeds of approximately EUR 7.25 million, from the Offering.

According to the preliminary results of the Offering, the Offering was subscribed in full. Approximately 79.9 per cent of the 4,831,426 Offer Shares were subscribed for with subscription rights, and approximately 20.1 per cent were subscribed for without subscription rights. The subscription price in the Offering was EUR 1.50 per Offer Share in Finland and SEK 15.60 per Offer Share in Sweden.

"We are pleased with the great interest to participate in the Offering and we are thankful for the continued support of our current shareholders. We will use the net proceeds from this Offering to obtain regulatory approval and perform the first in-human study with the Herantis' lead product candidate HER-096 that is planned to start in 2023.", comments Frans Wuite, the interim CEO of Herantis.

The final results of the Offering will be published on or about 1 June 2022 after the Board of Directors of Herantis has approved the subscriptions made in the Offering. Allotment of Offer Shares will be made in accordance with the terms and conditions of the Offering. As a result of the Offering, the total number of shares in Herantis will increase by 4,831,426 from 12,078,568 to 16,909,994 provided that the Board of Directors of Herantis approves the subscriptions made in the Offering. The Offer Shares issued in the Offering amount to approximately 28.6 per cent of the outstanding shares in Herantis following the Offering.

The last day of trading in the interim shares on Nasdaq First North Growth Market Finland ("**First North Finland**") will be on or about 2 June 2022 and on Nasdaq First North Growth Market Sweden ("**First North Sweden**") on or about 9 June 2022. The Offer Shares will be registered with the Finnish Trade Register maintained by the Finnish Patent and Registration Office on or about 3 June 2022. The interim shares will be combined with the Company's existing shares once the Offer Shares have been registered with the Finnish Trade Register. The combination will take place on or about 3 June 2022 in Finland and on or about 10 June 2022 in Sweden. The trading in the Offer Shares on First North Finland will commence on or about 3 June 2022 and on First North Sweden on or about 10 June 2022. The Offer Shares confer the same rights as Herantis' other shares, after being registered with the Finnish Trade Register and delivered on the investor's book-entry account, on or about 3 June 2022 in Finland and on or about 10 June 2022 in Sweden.

UB Securities Ltd is acting as the lead manager of the Offering. Krogerus Attorneys Ltd is acting as the legal counsel to the Company as to Finnish law and Advokatfirman Cederquist KB as to Swedish law.

Herantis Pharma Plc  
The Board of Directors

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**Herantis Pharma Plc**

Herantis Pharma Plc is an innovative biotech company developing disease modifying therapies for Parkinson's Disease. Herantis lead product HER-096, is an advanced small and synthetic chemical peptidomimetic version of the active parent CDNF protein. It combines the compelling mechanism of action of the CDNF protein with the ability to be delivered to the brain via subcutaneous administration.

The shares of Herantis are listed on the Nasdaq First North Growth Market Finland and Nasdaq First North Growth Market Sweden. For more information, please visit [www.herantis.com](http://www.herantis.com).

**Forward-looking statements**

This company release includes forward-looking statements which are not historical facts but statements regarding future expectations instead. These forward-looking statements include without limitation, those regarding Herantis' future financial position and results of operations, the Company's strategy, objectives, future developments in the markets in which the Company participates or is seeking to participate or anticipated regulatory changes in the markets in which the Company operates or intends to operate. In some cases, forward-looking statements can be identified by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should" or "will" or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance and are based on numerous assumptions. The Company's actual results of operations, including the Company's financial condition and liquidity and the development of the industry in which the Company operates, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this company release. Factors, including risks and uncertainties that could cause these

differences include, but are not limited to risks associated with implementation of Herantis' strategy, risks and uncertainties associated with the development and/or approval of Herantis' drug candidates, ongoing and future clinical trials and expected trial results, the ability to commercialize drug candidates, technology changes and new products in Herantis' potential market and industry, Herantis' freedom to operate in respect of the products it develops (which freedom may be limited, e.g., by competitors' patents), the ability to develop new products and enhance existing products, the impact of competition, changes in general economy and industry conditions, and legislative, regulatory and political factors.

In addition, even if Herantis' historical results of operations, including the Company's financial condition and liquidity and the development of the industry in which the Company operates, are consistent with the forward-looking statements contained in this company release, those results or developments may not be indicative of results or developments in subsequent periods.

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This release does not constitute an offer for sale of securities in the United States. The shares may not be offered or sold within the United States absent of registration or an exemption under the U.S. Securities Act 1933 (as amended). The Company has not registered and it does not intend to register, any portion of the offering in the United States, and it does not intend to conduct a public offering in the United States.

Full terms, conditions and instructions for the rights issue are included in the prospectus prepared by the Company in connection with the rights issue. The prospectus is available on the website of the Company at [herantis.com/investors/rights-issue](http://herantis.com/investors/rights-issue).

An investor is advised to read the prospectus before making an investment decision to fully understand the risks and rewards associated with the investment. The approval by the Finnish Financial Supervisory Authority of the prospectus shall not be considered as an endorsement of the issuer nor of the quality of the securities to which the prospectus relates to.