

	1.1.2014	1.1.2013
Currency EUR	- 30.6.2014	- 30.6.2013
NET TURNOVER	0,00	0,00
Staff expenses		
Wages and salaries	-288 642,94	-144 280,00
Social security expenses		
Pension expenses	-53 302,05	-27 762,85
Other social security expenses	-13 380,26	-11 158,90
	<u>-355 325,25</u>	<u>-183 201,75</u>
Depreciation and reduction in value		
Depreciation according to plan	-420 887,54	-151 258,06
Depreciation from consolidation difference	-34 794,00	0,00
	<u>-455 681,54</u>	<u>-151 258,06</u>
Other operating charges	-830 986,59	-161 122,24
OPERATING PROFIT (LOSS)	-1 641 993,38	-495 582,05
Financial income and expenses		
Other interest and financial income		
From others	28,53	8,10
Interest and other financial expenses		
For others	-803 253,26	-18 885,01
	<u>-803 224,73</u>	<u>-18 876,91</u>
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS	-2 445 218,11	-514 458,96
PROFIT (LOSS) BEFORE APPROPRIATIONS AND TAXES	-2 445 218,11	-514 458,96
PROFIT (LOSS) FOR THE FINANCIAL YEAR	-2 445 218,11	-514 458,96
CONSOLIDATED PROFIT (LOSS)	-2 445 218,11	-514 458,96

Currency EUR 30.6.2014 31.12.2013

ASSETS

NON-CURRENT ASSETS

Intangible assets

Development expenses	17 958 292,69	2 355 839,28
Intangible rights	296 526,46	240 000,00
Consolidation difference	1 009 025,92	0,00
	<u>19 263 845,07</u>	<u>2 595 839,28</u>

Tangible assets

Machinery and equipment	1 985,02	2 268,58
	<u>1 985,02</u>	<u>2 268,58</u>

Investments

Participating interests	1 225,00	0,00
	<u>1 225,00</u>	<u>0,00</u>

19 267 055,09 2 598 107,86

CURRENT ASSETS

Debtors

Short-term

Trade debtors	0,00	334,80
Other debtors	145 026,67	7 140,00
Prepayments and accrued income	4 611,50	17 560,97
	<u>149 638,17</u>	<u>25 035,77</u>

Cash in hand and at banks

14 241 748,91 17 713,18

14 391 387,08 42 748,95

ASSETS TOTAL

33 658 442,17 2 640 856,81

Currency EUR 30.6.2014 31.12.2013

LIABILITIES

CAPITAL AND RESERVES

Subscribed capital		
Subscribed capital	80 000,00	2 500,00
	<u>80 000,00</u>	<u>2 500,00</u>
Other reserves		
Free invested equity reserve	32 653 053,86	3 544 016,46
	<u>32 653 053,86</u>	<u>3 544 016,46</u>
Retained earnings (loss)	-3 426 517,53	-2 645 888,84
Profit (loss) for the financial year	-2 445 218,11	-780 628,69
	26 861 318,22	119 998,93

CREDITORS

Long-term		
Capital loans	98 300,00	0,00
Loans from credit institutions	5 918 348,65	1 850 459,65
	<u>6 016 648,65</u>	<u>1 850 459,65</u>
Short-term		
Loans from credit institutions	249 800,00	0,00
Trade creditors	361 558,99	543 764,49
Other creditors	48 657,37	13 901,55
Accruals and deferred income	120 458,93	112 732,19
	<u>780 475,29</u>	<u>670 398,23</u>
	6 797 123,94	2 520 857,88

LIABILITIES TOTAL 33 658 442,17 2 640 856,81

Currency EUR	30.6.2014	30.6.2013
Cash flow from operating activities		
Profit (loss) before extraordinary items	-2 445 218,11	-514 458,96
Corrections:		
Depreciation According to plan	420 887,55	151 258,06
Depreciation from consolidation difference	34 794,00	0,00
Financial income and expences	803 224,73	18 876,91
Cash flow before change in working capital	-1 186 311,83	-344 323,99
Change in working capital:		
Increase(-)/decr.(+) in short-term interest-free receivables	-98 581,28	76 625,79
Increase(+)/decr.(-) in short-term interest-free liabilities	-320 642,11	-120 876,84
Cash flow from operations before financial items and taxes	-1 605 535,22	-388 575,04
Interest paid and pmts for other financ. exp. from operat.	-803 253,26	-18 885,01
Financial income received from operations	28,53	8,10
Cash flow before extraordinary items	-2 408 759,95	-407 451,95
Cash flow from operating activities (A)	-2 408 759,95	-407 451,95
Cash flow from investments:		
Investments in tangible and intangible assets	0,00	-421 351,10
Acquisition of a subsidiary company diminished by liquid assets acquired	856 635,28	0,00
Capital expenditure on other investments	-1 225,00	0,00
Cash flow from investments (B)	855 410,28	-421 351,10
Cash flow from financing:		
Share issue	15 464 085,40	904 001,52
Long-term borrowing	313 300,00	0,00
Cash flow from financing (C)	15 777 385,40	904 001,52
Change in cash and cash equivalents(A+B+C) incr.(+)/decr.(-)	14 224 035,73	75 198,47
Cash and cash equivalents at beginning of period	17 713,18	9 172,62
Cash and cash equivalents at end of period	14 241 748,91	84 371,09

STATEMENT OF CHANGES IN EQUITY

€

	Share capital	Other funds	Retained earnings	Equity total
Equity on Dec 31, 2012	2 500	2 640 015	-2 645 889	-3 374
Profit/loss for the period			-514 459	
Issue of shares for cash		904 002		
Equity on June 30, 2013	2 500	3 544 016	-3 160 348	386 169

	Share capital	Other funds	Retained earnings	Equity total
Equity on Dec 31, 2012	2 500	2 640 015	-2 645 889	-3 374
Profit/loss for the period			-780 629	
Issue of shares for cash		904 002		
Equity on Dec 31, 2013	2 500	3 544 016	-3 426 518	119 999

	Share capital	Other funds	Retained earnings	Equity total
Equity on Dec 31, 2013	2 500	3 544 016	-3 426 518	119 999
Profit/loss for the period			-2 445 218	
Issue of shares for cash		15 464 085		
IPO in connection with combination of business operations	77 500	13 644 952		
Equity on June 30, 2014	80 000	32 653 054	-5 871 736	26 861 318