

Herantis Pharma Plc's publishes a prospectus relating to its rights issue

Herantis Pharma Plc

Company release, 3 May 2022 at 7:50 p.m. EEST

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Herantis Pharma Plc ("**Herantis**" or the "**Company**"), an innovative biotech company developing new disease modifying therapies for Parkinson's disease, announced earlier today on 3 May 2022 that it is commencing a rights issue, in which Herantis offers up to 4,831,426 new shares (the "**Offer Shares**") for subscription on the basis of shareholders' pre-emptive subscription right in the same proportion as they already hold shares in the Company and secondarily by other shareholders or by other persons (the "**Offering**"). The subscription price is EUR 1.50 or SEK 15.60 per Offer Share. The Subscription Price must be paid in euro in Finland and in Swedish krona in Sweden.

The Finnish Financial Supervisory Authority has today, on 3 May 2022, approved the Finnish language EU recovery prospectus prepared in relation to the Offering (the "**Prospectus**"). The Prospectus will be available on Herantis' website at herantis.com/fi/sijoittajat/merkintaetuokeusanti today, on 3 May 2022. In addition, the Prospectus will be available on the website of UB Securities Ltd, acting as the lead manager of the Offering (the "**Lead Manager**") at unitedbankers.fi/fi/merkintaoukeusanti/herantis on or about today, 3 May 2022.

The English-language translation of the Prospectus, including a Swedish language summary, will be available on Herantis' website at herantis.com/investors/rights-issue and on the website of the Lead Manager at unitedbankers.fi/en/merkintaoukeusanti/herantis on or about 4 May 2022.

The subscription period of the Offer Shares will commence on 10 May 2022 at 10:00 am Finnish time (9:00 am Swedish time) and will end in Sweden on 24 May 2022 at 3:00 pm Swedish time and in Finland on 27 May 2022 at 4:30 pm Finnish time (unless the Subscription Period is extended).

The subscription rights are freely transferable and subject to trading on Nasdaq First North Growth Market Finland under the trading code "HRTSU0122" and on Nasdaq First North Growth Market Sweden under the trading code "HRNTS TR" between 10 May 2022 and 18 May 2022.

UB Securities Ltd is acting as the lead manager of the Offering. Krogerus Attorneys Ltd is acting as the legal counsel to the Company as to Finnish law and Advokatfirman Cederquist KB as to Swedish law.

Herantis Pharma Plc
The Board of Directors

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Herantis Pharma Plc

Herantis Pharma Plc is an innovative biotech company developing disease modifying therapies for Parkinson's Disease. Herantis lead product HER-096, is an advanced small and synthetic chemical peptidomimetic version of the active parent CDFN protein. It combines the compelling mechanism of action of the CDFN protein with the ability to be delivered to the brain via subcutaneous administration.

The shares of Herantis are listed on the Nasdaq First North Growth Market Finland and Nasdaq First North Growth Market Sweden. For more information, please visit www.herantis.com.

Forward-looking statements

This company release includes forward-looking statements which are not historical facts but statements regarding future expectations instead. These forward-looking statements include without limitation, those regarding Herantis' future financial position and results of operations, the Company's strategy, objectives, future developments in the markets in which the Company participates or is seeking to participate or anticipated regulatory changes in the markets in which the Company operates or intends to operate. In some cases, forward-looking statements can be identified by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should" or "will" or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance and are based on numerous assumptions. The Company's actual results of operations, including the Company's financial condition and liquidity and the development of the industry in which the Company operates, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this company release. Factors, including risks and uncertainties that could cause these differences include, but are not limited to risks associated with implementation of Herantis' strategy, risks and uncertainties associated with the development and/or approval of Herantis' drug candidates, ongoing and future clinical trials and expected trial results, the ability to commercialize drug candidates, technology changes and new products in Herantis' potential market and industry, Herantis' freedom to operate in respect of the products it develops (which freedom may be limited, e.g., by competitors' patents), the ability to develop new products and enhance existing products, the impact of competition, changes in general economy and industry conditions, and legislative, regulatory and political factors.

In addition, even if Herantis' historical results of operations, including the Company's financial condition and liquidity and the development of the industry in which the Company operates, are consistent with the forward-looking statements contained in this company release, those results or developments may not be indicative of results or developments in subsequent periods.

Important notice

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This release does not constitute a prospectus as defined in the Prospectus Regulation ((EU) 2017/1129) and as such, does not constitute or form part of and should not be construed as, an offer to sell, or the solicitation or invitation of any offer to buy, acquire or subscribe for, any securities or an inducement to enter into investment activity.

This release is only addressed to and directed at persons in member states of the European Economic Area (each a "Relevant State") who are "Qualified Investors" within the meaning of Article 2(e) of the Prospectus Regulation. The securities are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, Qualified Investors. This release should not be acted upon or relied upon in any Relevant State by persons who are not Qualified Investors.

This release does not constitute an offer of the securities to the public in the United Kingdom. No prospectus has been or will be approved in the United Kingdom in respect of the securities. This release is only being distributed to and is only directed at persons outside the United Kingdom, or persons in the United Kingdom who are "Qualified Investors" within the meaning of Article 2(e) of Regulation (EU) 2017/1129 as it forms part of English law by virtue of the European Union (Withdrawal) Act 2018 (the "EUWA") who are (i) investment professionals within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) high net worth entities, and other persons to whom this release may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "Relevant Persons"). This release must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this release relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Any person who is not a Relevant Person should not act or rely on this release or any of its contents.

This release does not constitute an offer for sale of securities in the United States. The shares may not be offered or sold within the United States absent of registration or an exemption under the U.S. Securities Act 1933 (as amended). The Company has not registered and it does not intend to register, any portion of the offering in the United States, and it does not intend to conduct a public offering in the United States.

Full terms, conditions and instructions for the contemplated rights issue are included in the prospectus prepared by the Company in connection with the contemplated rights issue. The prospectus will be published on the website of the Company at herantis.com/investors/rights-issue.

An investor is advised to read the prospectus before making an investment decision to fully understand the risks and rewards associated with the investment. The approval by the Finnish Financial Supervisory

Authority of the prospectus shall not be considered as an endorsement of the issuer nor of the quality of the securities to which the prospectus relates to.