

Herantis Pharma Plc launches an accelerated bookbuilding process to raise a minimum of EUR 6.5 million through a private placement of new shares

Herantis Pharma Plc

Company release, inside information, 17 December 2020 at 7:20 p.m. Eastern European Time

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Herantis Pharma Plc ("**Herantis**" or the "**Company**") hereby announces its intention to issue new shares (the "**Placing Shares**") in a private placement to institutional and other qualified investors (the "**Placing**") to raise a minimum of EUR 6.5 million in gross proceeds. The gross proceeds of the Placing may be higher than the planned preliminary minimum amount.

The number of Placing Shares and their subscription price will be decided based on offers received in an accelerated bookbuilding. Swedbank AB (publ) ("**Swedbank**") is acting as the global coordinator and bookrunner of the Placing in association with Kepler Cheuvreux. The result of the Placing will be published by way of a company release after the completion of the bookbuilding. The bookbuilding will be launched immediately following the publication of this company release and the bookbuilding is expected to end by 10:00 p.m. CET on 17 December 2020 at the latest. The bookbuilding can be discontinued or extended at any time during the bookbuilding process.

One of Herantis' largest shareholders, AP4, has indicated an intention to subscribe for the Placing Shares in the Placing. Furthermore, Nanoform, participates in the Placing as announced by the Company earlier today.

The Placing will be carried out based on the authorisations given to the board of directors by the Company's annual general meeting of 8 April 2020 and the extraordinary general meeting of 2 December 2020.

Subject to the completion of the Placing, the Placing Shares (ISIN code FI4000087861) will be registered with the trade register maintained by the Finnish Patent and Registration Office on or about 18 December 2020. The Placing Shares are expected to be ready for delivery to the investors against payment through Euroclear Finland Ltd or, as applicable, through Euroclear Sweden AB on or about 22 December 2020. Trading in the Placing Shares is expected to commence on Nasdaq First North Growth Market Finland and Nasdaq First North Growth Market Sweden on or about 22 December 2020.

Reasons for the Placing and use of proceeds

Herantis Pharma intends to use the net proceeds from the Placing for the following purposes:

- CDNF routes of administration
 - Development of new formulation for subcutaneous and intranasal administration routes
- Next generation xCDNF
 - Selection of lead candidate
 - Start of pre-clinical program
- General corporate purposes

The Placing is expected to allow the Company to obtain needed financing on terms that, in the assessment of the Company, will be more beneficial than terms that would otherwise be available, and therefore weighty financial reasons exist for deviating from the pre-emptive rights of the shareholders.

Swedbank is acting as the global coordinator and bookrunner of the Placing in association with Kepler Cheuvreux. Krogerus Attorneys Ltd is acting as the legal counsel to the Company as to Finnish law and Borenium Attorneys Ltd is acting as the legal counsel to the global coordinator and bookrunner of the Placing as to Finnish law.

Herantis Pharma Plc
Board of directors

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About Herantis Pharma Plc

Herantis Pharma Plc is an innovative clinical stage biotech company with a diverse pipeline of pioneering investigational therapeutics looking to modify the course of debilitating nervous system and lymphatic diseases, and break the boundaries of standard therapeutic approaches. Leveraging deep scientific brilliance in protein dysregulation for neurodegenerative diseases, and growth stimulation in lymphatic diseases, Herantis is advancing a rich pipeline of regenerative biological and gene therapies for high impact diseases. These include i. CDNF biological therapy that acts on the proteostatic mechanisms of disease for the treatment of Parkinson's disease and other neurodegenerative diseases, and ii. Lymfactin® VEGF-C gene therapy for restoring lymphatic structure and function for the treatment of oncology related secondary Lymphedema and other lymphatic based diseases. Herantis is pursuing disease modifying treatments that slow, stop, or even reverse the course of diseases, and bring much needed innovation to these underserved diseases. The shares of Herantis are listed on the Nasdaq First North Growth Market Finland and Nasdaq First North Growth Market Sweden.

Forward-looking statements

This company release includes forward-looking statements which are not historical facts but statements regarding future expectations instead. These forward-looking statements include without limitation, those regarding Herantis' future financial position and results of operations, the company's strategy, objectives,

future developments in the markets in which the company participates or is seeking to participate or anticipated regulatory changes in the markets in which the company operates or intends to operate. In some cases, forward-looking statements can be identified by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should" or "will" or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance and are based on numerous assumptions. The company's actual results of operations, including the company's financial condition and liquidity and the development of the industry in which the company operates, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this company release. Factors, including risks and uncertainties that could cause these differences include, but are not limited to risks associated with implementation of Herantis' strategy, risks and uncertainties associated with the development and/or approval of Herantis' drug candidates, ongoing and future clinical trials and expected trial results, the ability to commercialize drug candidates, technology changes and new products in Herantis' potential market and industry, Herantis' freedom to operate in respect of the products it develops (which freedom may be limited, e.g., by competitors' patents), the ability to develop new products and enhance existing products, the impact of competition, changes in general economy and industry conditions, and legislative, regulatory and political factors.

In addition, even if Herantis' historical results of operations, including the company's financial condition and liquidity and the development of the industry in which the company operates, are consistent with the forward-looking statements contained in this company release, those results or developments may not be indicative of results or developments in subsequent periods.

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This release does not constitute a prospectus as defined in the Prospectus Regulation ((EU) 2017/1129) and as such, does not constitute or form part of and should not be construed as, an offer to sell, or the solicitation or invitation of any offer to buy, acquire or subscribe for, any securities or an inducement to enter into investment activity.

This release is directed only to (A) persons who are outside the United States of America; (B) persons who are resident in a Member State of the European Economic Area and are a qualified investor (within the meaning of Article 2(1)(e) of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**")); and (C) as regards the United Kingdom, (i) to investment professionals falling within Article 19(5) of the Financial

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This release does not constitute an offer for sale of securities in the United States. The shares may not be offered or sold within the United States absent of registration or an exemption under the U.S. Securities Act 1933 (as amended). The Company has not registered and it does not intend to register, any portion of the offering in the United States, and it does not intend to conduct a public offering in the United States.