

	1.1.2016 30.6.2016	1.1.2015 30.6.2015	1.1.2015 31.12.2015
Currency EUR			
<b>NET TURNOVER</b>	25 291,91	1 155,00	1 955,00
Other operating income	0,00	16,47	16,47
Staff expenses			
Wages and salaries	-436 738,20	-656 211,79	-1 121 083,87
Social security expenses			
Pension expenses	-74 861,29	-82 825,93	-155 779,86
Other social security expenses	-33 319,77	-26 975,24	-55 244,93
	-544 919,26	-766 012,96	-1 332 108,66
Depreciation and reduction in value			
Depreciation according to plan	-494 572,68	-8 488 862,11	-9 212 362,07
Depreciation from consolidation difference	-104 381,99	-104 381,99	-208 763,98
	-598 954,67	-8 593 244,10	-9 421 126,05
Other operating charges	-1 427 198,01	-4 372 491,54	-5 414 990,10
<b>OPERATING PROFIT (LOSS)</b>	-2 572 868,67	-13 730 577,13	-16 166 253,34
Financial income and expenses			
Other interest and financial income			
From others	32 958,24	199 455,92	205 814,03
Interest and other financial expenses			
For others	-57 572,90	-54 077,90	-84 244,08
	-24 614,66	145 378,02	121 569,95
<b>PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS</b>	-2 597 483,33	-13 585 199,11	-16 044 683,39
<b>PROFIT (LOSS) BEFORE APPROPRIATIONS AND TAXES</b>	-2 597 483,33	-13 585 199,11	-16 044 683,39
<b>PROFIT (LOSS) FOR THE FINANCIAL YEAR</b>	-2 597 483,33	-13 585 199,11	-16 044 683,39
<b>CONSOLIDATED PROFIT (LOSS)</b>	-2 597 483,33	-13 585 199,11	-16 044 683,39

Currency EUR 30.6.2016 30.6.2015 31.12.2015

**ASSETS**

**NON-CURRENT ASSETS**

Intangible assets

Development expenses	7 054 082,65	8 211 411,16	7 517 935,15
Intangible rights	196 391,24	249 792,70	226 126,96
Consolidation difference	591 497,24	800 261,93	695 879,23
	<u>7 841 971,13</u>	<u>9 261 465,79</u>	<u>8 439 941,34</u>

Tangible assets

Machinery and equipment	6 891,21	1 493,76	1 287,06
	<u>6 891,21</u>	<u>1 493,76</u>	<u>1 287,06</u>

Investments

Participating interests	1 162,50	1 162,50	1 162,50
	<u>1 162,50</u>	<u>1 162,50</u>	<u>1 162,50</u>

7 850 024,84 9 264 122,05 8 442 390,90

**CURRENT ASSETS**

Debtors

Short-term

Other debtors	88 309,52	47 312,34	87 203,63
Prepayments and accrued income	10 067,48	5 432,47	18 473,94
	<u>98 377,00</u>	<u>52 744,81</u>	<u>105 677,57</u>

Securities

3 004 913,40 5 000 000,00 5 000 000,00

Cash in hand and at banks

628 989,24 1 583 052,66 540 558,76

3 732 279,64 6 635 797,47 5 646 236,33

11 582 304,48 15 899 919,52 14 088 627,23

Currency EUR	30.6.2016	30.6.2015	31.12.2015
<b>ASSETS TOTAL</b>			
<b>LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Subscribed capital			
Subscribed capital	80 000,00	80 000,00	80 000,00
	<u>80 000,00</u>	<u>80 000,00</u>	<u>80 000,00</u>
Other reserves			
Free invested equity reserve	32 976 176,82	32 653 065,91	32 976 176,82
Retained earnings (loss)	-27 056 772,27	-11 012 088,17	-11 012 088,87
Profit (loss) for the financial year	-2 597 483,33	-13 585 199,11	-16 044 683,39
	3 401 921,22	8 135 778,63	5 999 404,55
<b>CREDITORS</b>			
Long-term			
Capital loans	98 300,00	98 300,00	98 300,00
Loans from credit institutions	7 626 229,65	6 755 329,65	7 413 259,65
	<u>7 724 529,65</u>	<u>6 853 629,65</u>	<u>7 511 559,65</u>
Short-term			
Loans from credit institutions			212 970,00
Trade creditors	280 464,63	618 273,46	188 759,88
Other creditors	44 223,69	113 405,42	29 824,10
Accruals and deferred income	131 165,29	178 832,36	146 109,04
	<u>455 853,61</u>	<u>910 511,24</u>	<u>577 663,02</u>
	8 180 383,26	7 764 140,89	8 089 222,67
<b>LIABILITIES TOTAL</b>	<u>11 582 304,48</u>	<u>15 899 919,52</u>	<u>14 088 627,23</u>

Currency EUR	30.6.2016	30.6.2015	31.12.2015
<b>Cash flow from operating activities</b>			
Profit (loss) before extraordinary items	-2 597 483,33	-13 585 199,11	-16 044 683,39
Corrections:			
Depreciation According to plan and amortization	494 572,68	8 488 862,11	9 212 362,07
Depreciation from consolidation difference	104 381,99	104 381,99	208 763,98
Unrealized exchange rate profits and losses	1 321,31	30 167,91	-167 891,92
Other financial income and expences	23 293,35	0,00	289 461,87
<b>Cash flow before change in working capital</b>	<b>-1 975 235,31</b>	<b>-4 961 787,10</b>	<b>-6 334 095,47</b>
<b>Change in working capital:</b>			
Increase(-)/decr.(+) in short-term interest-free receivables	7 867,39	168 451,51	62 011,11
Increase(+)/decr.(-) in short-term interest-free liabilities	-122 376,24	-512 309,61	-1 079 308,57
<b>Cash flow from operations before financial items and taxes</b>	<b>-2 089 744,16</b>	<b>-5 305 645,20</b>	<b>-7 351 392,93</b>
Interest paid and pmts for other financ. exp. from operat.	-53 681,26	-54 077,90	-71 054,32
Financial income received from operations	30 387,91	23 909,99	24 732,35
<b>Cash flow before extraordinary items</b>	<b>-2 113 037,51</b>	<b>-5 335 813,11</b>	<b>-7 397 714,90</b>
<b>Cash flow from operating activities (A)</b>	<b>-2 113 037,51</b>	<b>-5 335 813,11</b>	<b>-7 397 714,90</b>
<b>Cash flow from investments:</b>			
Investments in tangible and intangible assets	-6 588,61	0,00	-6 151,51
Capital expenditure on other investments	0,00	0,00	0,00
<b>Cash flow from investments (B)</b>	<b>-6 588,61</b>	<b>0,00</b>	<b>-6 151,51</b>
<b>Cash flow from financing:</b>			
Share issue	0,00	11,85	323 122,76
Long-term loans	212 970,00	334 000,00	1 204 900,00
<b>Cash flow from financing (C)</b>	<b>212 970,00</b>	<b>334 011,85</b>	<b>1 528 022,76</b>
<b>Change in cash and cash equivalents(A+B+C) incr.(+)/decr.(-)</b>	<b>-1 906 656,12</b>	<b>-5 001 801,26</b>	<b>-5 875 843,65</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>5 540 558,76</b>	<b>11 637 598,73</b>	<b>11 416 402,41</b>
<b>Cash and cash equivalents at end of period</b>	<b>3 633 902,64</b>	<b>6 635 797,47</b>	<b>5 540 558,76</b>

## STATEMENT OF CHANGES IN EQUITY

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	Share capital	Other funds	Retained earnings	Equity total
Equity on Dec 31, 2015	80 000	32 976 177	-22 397 094	10 659 083
Profit/loss for the period			-1 714 156	
Issue of shares for cash		0		
Equity on Jun 30, 2016	80 000	32 976 177	-24 111 250	8 944 927

	Share capital	Other funds	Retained earnings	Equity total
Equity on Dec 31, 2014	80 000	32 653 054	-6 910 570	25 822 484
Profit/loss for the period			-1 779 093	
Issue of shares for cash		12		
Equity on Jun 30, 2015	80 000	32 653 066	-8 689 663	24 043 403

	Share capital	Other funds	Retained earnings	Equity total
Equity on Dec 31, 2014	80 000	32 653 054	-6 910 570	25 822 484
Profit/loss for the period			-15 486 524	
Issue of shares for cash		323 123		
Equity on Dec 31, 2015	80 000	32 976 177	-22 397 094	10 659 083